

## Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Jun '24	Jul '23 - Jun '24	YTD Budget	%
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Fall Conference	\$ -	\$ 110,200.00	\$ 70,000.00	157%
Foundation Scholarships	\$ -	\$ -	\$ 3,500.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 1,196.64	\$ 4,814.33	\$ 5,000.00	
<b>Related Conferences</b>				
CTE ADMIN - Program	\$ 4,938.78	\$ 26,566.21	\$ 17,500.00	152%
CATAPULT	\$ -	\$ -	\$ -	
NEW DIRECTORS WORKSHOP	\$ -	\$ 1,150.00	\$ -	*****
<b>Total Related Conferences</b>	<b>\$ 4,938.78</b>	<b>\$ 27,716.21</b>	<b>\$ 17,500.00</b>	
Summer Conference	\$ 133,453.73	\$ 649,594.08	\$ 600,000.00	108%
WA-ACTE Dues	\$ 21,400.00	\$ 159,954.73	\$ 120,000.00	133%
WOVE-Government Relations	\$ -	\$ -	\$ 10,000.00	0%
<b>Total Income</b>	<b>\$ 160,989.15</b>	<b>\$ 952,279.35</b>	<b>\$ 826,000.00</b>	<b>115%</b>
<b>Expense</b>				
<b>Association Activities</b>				
Advocacy	\$ -	\$ 547.50	\$ -	#DIV/0!
Coalition Activities	\$ -	\$ 500.00	\$ 2,000.00	25%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 24,000.00	\$ 24,888.00	96%
<b>Related Conferences</b>				
Fall/Nov. Conference Expenses	\$ -	\$ 46,822.84	\$ 35,000.00	134%
PD Training	\$ -	\$ 1,854.17	\$ -	
CTE ADMIN - Program	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ 7,600.00	\$ 409,359.61	\$ 260,000.00	157%
<b>Total Association Activities</b>	<b>\$ 9,600.00</b>	<b>\$ 483,084.12</b>	<b>\$ 339,388.00</b>	<b>142%</b>
Contracted Services	\$ 460.00	\$ 6,087.72	\$ 9,475.00	64%
Educational Scholarships/Awards	\$ -	\$ 1,750.00	\$ 4,150.00	42%
Leadership	\$ 495.98	\$ 60,253.55	\$ 28,000.00	215%
Office Expense	\$ 3,605.56	\$ 53,284.26	\$ 46,850.00	114%
<b>Office Staff</b>				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,720.76	\$ 23,832.94	\$ 20,873.80	114%
Professional Fees	\$ -	\$ 889.00	\$ 500.00	178%
Salaries	\$ 22,493.67	\$ 269,924.04	\$ 271,586.20	99%
Staff Development	\$ -	\$ -	\$ 250.00	0%
Travel - Executive Director	\$ -	\$ 704.63	\$ 5,000.00	14%
<b>Total Office Staff</b>	<b>\$ 24,214.43</b>	<b>\$ 295,350.61</b>	<b>\$ 298,210.00</b>	<b>99%</b>
Payroll Expenses	\$ -	\$ -	\$ -	
<b>Total Expense</b>	<b>\$ 38,375.97</b>	<b>\$ 899,810.26</b>	<b>\$ 726,073.00</b>	<b>124%</b>
<b>Net Ordinary Income</b>	<b>\$ 122,613.18</b>	<b>\$ 52,469.09</b>	<b>\$ 99,927.00</b>	
<b>Other Income/Expense</b>				
Other Expense	\$ -	\$ -	\$ -	
<b>Net Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Net Income</b>	<b>\$ 122,613.18</b>	<b>\$ 52,469.09</b>	<b>\$ 99,927.00</b>	

## Washington Association for Career &amp; Technical Education

## Balance Sheet

As of June 30, 2024

	<u>Jun 30, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	794,568.40
Other Current Assets	<u>8,106.10</u>
Total Current Assets	802,674.50
Fixed Assets	
Office Equipment/Furniture	(34,447.00)
Property and Land	<u>435,943.00</u>
Total Fixed Assets	<u>401,496.00</u>
<b>TOTAL ASSETS</b>	<b><u>1,204,170.50</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	<u>31,719.38</u>
Total Current Liabilities	31,344.38
Long Term Liabilities	<u>118,045.94</u>
Total Liabilities	149,390.32
Equity	
Retained Earnings	1,002,971.09
Net Income	<u>51,809.09</u>
Total Equity	<u>1,054,780.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,204,170.50</u></b>