

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Aug '24	Jul '24 - Jun '25	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ 2,250.00	\$ 2,250.00	\$ 110,000.00	2%
Foundation Scholarships	\$ -	\$ -	\$ 3,500.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 786.00	\$ 1,570.68	\$ 5,000.00	31%
Related Conferences				
CTE ADMIN - Program	\$ 1,400.00	\$ 5,950.00	\$ 17,500.00	34%
CATAPULT	\$ -	\$ -	\$ -	
DIRECTORS WORKSHOP	\$ -	\$ -	\$ -	*****
Total Related Conferences	\$ 1,400.00	\$ 5,950.00	\$ 17,500.00	
Summer Conference	\$ 30,400.00	\$ 113,853.76	\$ 715,000.00	16%
WA-ACTE Dues	\$ 6,520.00	\$ 18,405.00	\$ 160,000.00	12%
WOVE-Government Relations	\$ -	\$ -	\$ 10,000.00	0%
Total Income	\$ 41,356.00	\$ 142,029.44	\$ 1,021,000.00	14%
Expense				
Association Activities				
Advocacy	\$ -	\$ -	\$ -	#DIV/0!
Coalition Activities	\$ -	\$ -	\$ 2,000.00	0%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 4,000.00	\$ 24,888.00	16%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ -	\$ 50,000.00	0%
PD Training	\$ -	\$ -	\$ -	
CTE ADMIN - Program	\$ -	\$ -	\$ 23,000.00	0%
Assoc Activities - Other	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ 410,606.70	\$ 429,249.85	\$ 400,000.00	107%
Total Association Activities	\$ 412,606.70	\$ 433,249.85	\$ 499,888.00	87%
Contracted Services	\$ 460.00	\$ 920.00	\$ 9,475.00	10%
Educational Scholarships/Awards	\$ -	\$ -	\$ 4,150.00	0%
Leadership	\$ 3,268.98	\$ 3,958.39	\$ 30,760.00	13%
Office Expense	\$ 3,294.90	\$ 7,489.12	\$ 46,850.00	16%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 2,095.53	\$ 4,327.74	\$ 23,212.00	19%
Professional Fees	\$ 50.00	\$ 50.00	\$ 500.00	10%
Salaries	\$ 23,168.51	\$ 46,337.02	\$ 278,022.00	17%
Staff Development	\$ -	\$ -	\$ 250.00	0%
Travel - Executive Director	\$ -	\$ -	\$ 5,000.00	0%
Total Office Staff	\$ 25,314.04	\$ 50,714.76	\$ 306,984.00	17%
Cash Reserve Fund (TBD)	\$ -	\$ -	\$ 100,000.00	0%
Total Expense	\$ 444,944.62	\$ 496,332.12	\$ 998,107.00	50%
Net Ordinary Income	\$ (403,588.62)	\$ (354,302.68)	\$ 22,893.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (403,588.62)	\$ (354,302.68)	\$ 22,893.00	

Washington Association for Career & Technical Education

Summary Balance Sheet

09/22/24

As of August 31, 2024

Accrual Basis

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	443,286.19
Other Current Assets	8,106.10
Total Current Assets	<u>451,392.29</u>
Fixed Assets	401,496.00
TOTAL ASSETS	<u><u>852,888.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(375.00)
Other Current Liabilities	35,566.67
Total Current Liabilities	<u>35,191.67</u>
Long Term Liabilities	116,559.12
Total Liabilities	<u>151,750.79</u>
Equity	<u>701,137.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>852,888.29</u></u>