

Washington Association for Career & Technical Education Profit & Loss Budget Performance

	Mar '24	Jul '23 - Jun '24	YTD Budget	%
Ordinary Income/Expense				
Income				
Fall Conference	\$ 850.00	\$ 110,200.00	\$ 70,000.00	157%
Foundation Scholarships	\$ -	\$ -	\$ 3,500.00	0%
Grants - OSPI/WTECB (SC)	\$ -	\$ -	\$ -	
Other Revenue Sources	\$ 1.71	\$ 1,428.82	\$ 5,000.00	
Related Conferences				
CTE ADMIN - Program	\$ -	\$ 23,278.80	\$ 17,500.00	133%
CATAPULT	\$ -	\$ -	\$ -	
NEW DIRECTORS WORKSHOP	\$ -	\$ 1,150.00	\$ -	*****
Total Related Conferences	\$ -	\$ 24,428.80	\$ 17,500.00	
Summer Conference	\$ 17,965.00	\$ 294,267.67	\$ 600,000.00	49%
WA-ACTE Dues	\$ 7,310.30	\$ 104,404.45	\$ 120,000.00	87%
WOVE-Government Relations	\$ -	\$ -	\$ 10,000.00	0%
Total Income	\$ 26,127.01	\$ 534,729.74	\$ 826,000.00	65%
Expense				
Association Activities				
Advocacy	\$ 547.50	\$ 547.50	\$ -	#DIV/0!
Coalition Activities	\$ 500.00	\$ 500.00	\$ 2,000.00	25%
Committee Assignment	\$ -	\$ -	\$ -	
Government Relations	\$ 2,000.00	\$ 18,000.00	\$ 24,888.00	72%
Related Conferences				
Fall/Nov. Conference Expenses	\$ -	\$ 46,822.84	\$ 35,000.00	134%
PD Training	\$ -	\$ 1,854.17	\$ -	
CTE ADMIN - Program	\$ -	\$ -	\$ 17,500.00	0%
Assoc Activities - Other	\$ -	\$ -	\$ -	
Summer Conference Expenses	\$ -	\$ 401,759.61	\$ 260,000.00	155%
Total Association Activities	\$ 3,047.50	\$ 469,484.12	\$ 339,388.00	138%
Contracted Services	\$ 460.00	\$ 4,707.72	\$ 9,475.00	50%
Educational Scholarships/Awards	\$ -	\$ 1,750.00	\$ 4,150.00	42%
Leadership	\$ 1,634.48	\$ 39,355.91	\$ 28,000.00	141%
Office Expense	\$ 7,084.13	\$ 38,629.66	\$ 46,850.00	82%
Office Staff				
Contracted Office Help	\$ -	\$ -	\$ -	
Payroll Taxes	\$ 1,720.76	\$ 17,887.70	\$ 20,873.80	86%
Professional Fees	\$ -	\$ 584.00	\$ 500.00	117%
Salaries	\$ 22,493.67	\$ 202,443.03	\$ 271,586.20	75%
Staff Development	\$ -	\$ -	\$ 250.00	0%
Travel - Executive Director	\$ 141.33	\$ 704.63	\$ 5,000.00	14%
Total Office Staff	\$ 24,355.76	\$ 221,619.36	\$ 298,210.00	74%
Payroll Expenses	\$ -	\$ -	\$ -	
Total Expense	\$ 36,581.87	\$ 775,546.77	\$ 726,073.00	107%
Net Ordinary Income	\$ (10,454.86)	\$ (240,817.03)	\$ 99,927.00	
Other Income/Expense				
Other Expense	\$ -	\$ -	\$ -	
Net Other Income	\$ -	\$ -	\$ -	
Net Income	\$ (10,454.86)	\$ (240,817.03)	\$ 99,927.00	

Washington Association for Career & Technical Education

Balance Sheet

As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	516,092.05
Other Current Assets	8,106.10
Total Current Assets	<u>524,198.15</u>
Fixed Assets	
Office Equipment/Furniture	(34,447.00)
Property and Land	435,943.00
Total Fixed Assets	<u>401,496.00</u>
TOTAL ASSETS	<u><u>925,694.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	43,282.61
Long Term Liabilities	120,257.48
Total Liabilities	<u>163,540.09</u>
Equity	762,154.06
TOTAL LIABILITIES & EQUITY	<u><u>925,694.15</u></u>